



**DOWNTOWN SURREY BUSINESS IMPROVEMENT ASSOCIATION
ANNUAL GENERAL MEETING**

Friday, February 19, 2016 at City Centre Library

Attending

FIFTY-FIVE people REPRESENTING FIFTY-THREE properties (17 people), TWENTY-SEVEN businesses (27 people), and guests. Our MLA, Bruce Ralston was in attendance. The City of Surrey was represented by Councillor Mike Starchuck, and Kiran Kooner of Economic Development. We also welcomed the Executive Director from the Newton BIA, Philip Aguirre and the President of the Newton BIA, Linda McCabe .

Welcome & Introductions:

Welcome by James Stewart DSBIA Chair. Elizabeth Model, CEO called the 2016 Downtown Surrey BIA AGM called to order at 12:25pm and a quorum was established.

Agenda:

MOTION: The Agenda be adopted as circulated.

MOVED/SECONDED Charan Sethi/Kelly Botchar **Carried**

Minutes of AGM February 19, 2015:

MOTION: The Minutes of the Annual General Meeting held on February 19, 2015 be adopted as circulated.

MOVED/SECONDED Wolfgang Degemann/Bob Dominick **Carried**

Annual Report:

The Annual Report for 2015 was distributed. It summarizes the work and accomplishments for the year. "Looking Ahead". Plans for the upcoming year including the budget put forward by the Board of Directors that included the levy that was adopted at the EGM on September 22, 2011 as part of the BIA Renewal.

MOTION: The Annual Report be accepted as presented.

MOVED/SECONDED Wolfgang Degemann/Tako Van Popta **Carried**

Financial/Auditor's Report:

The Downtown Surrey BIA's audit was completed by PWC. To meet the recommendations put forth by the auditor, the Financial Statements for 2014 were revised and presented.

MOTION: The Re-issued Audited Financial Statements prepared by Bouchard & Company for the period January 1st to December 31st, 2014 as presented by David Pel be accepted as circulated.

MOVED/SECONDED Kelly Botchar/Bill Cunningham **Carried**

MOTION: The Audited Financial Statements prepared by PWC for the period January 1st to December 31st, 2015 as presented by David Pel be accepted as circulated.

MOVED/SECONDED Wolfgang Degemann/Soleman Hashmi **Carried**

MOTION: The Proposed budget for 2016 as presented by David Pel be accepted as circulated.

MOVED/SECONDED Bill Rempel/Mike Nielsen **Carried**

PWC have been appointed as Auditor for three consecutive years commencing the 2015 year end (2016, 2017)

A question was asked regarding the allocation of budget items. The member was invited to attend/participate in committee. Staff to follow-up.

DSBIA thanks Bill Rempel and David Pel for their help and hardwork.

Report of the Nominating Committee and Election of Board of Directors:

Directors with one year remaining in their term

Charan Sethi
Michael Wilson

Elfie Stumpf
James Stewart

Joanne Curry
Larry Fisher

Kelly Botchar

Directors Nominated and standing for re-election

Bob Dominick
Bill Rempel

Wolfgang Degemann
David Pel

Michael McNaught
Andrew Westlund

Glenda Sawatzky

Nominated for election

Bill Cunningham
Tako Van Popta

Soleman Hashmi
Jason Wong

Barb Lambert

Mike Nielsen

MOTION: The Nominating Committee Report be accepted as presented.

MOVED/SECONDED James Stewart/Bill Rempel **Carried**

Election of Directors: By acclamation

Members were asked if there were any additional items of business to address. None identified

MOTION: To conclude the AGM at 1:42pm

MOVED/SECONDED Soleman Hashmi/Jason Wong **Carried**

AGM ended at 12:42pm

Following the AGM, Joanne Curry thanked James Stewart for his final year as Chair of the DSBI. James addressed a few of the highlights that represented the value of the DSBI to the members and the community.