

## DOWNTOWN BUSINESS IMPROVEMENT ASSOCIATION

### CONSTITUTION

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1. The name of the Society is the Downtown Business Improvement Association.
2. The purposes of the Society are:
  - a) to develop, encourage and promote business in the Downtown Business Improvement Area
  - b) to carry out studies and make reports respecting Downtown Surrey Business Improvement Area;
  - c) to improve, beautify and maintain streets, sidewalks and municipally owned land, buildings or structures in the Downtown Surrey Business Improvement Area;
  - d) to promote the conservation of heritage property in Downtown Surrey Business Improvement Area;
  - e) to support and assist any person, body, group or association for the benefit of the Downtown Surrey Business Improvement Area;
  - f) to promote matters of common concern and interest to businesses and property owners in the Business Improvement Area and to bring together businesses and property owners in the improvement area to further the economic and commercial welfare of the area and for fulfilling the purposes of the Society; and
  - g) to solicit donations and to raise revenue to carry out the purposes of the Society.
- ~~3. The above purposes of the Society shall be carried out without purpose of gain for its Members, and any profits of other accretions to the Society shall be used for promoting its purposes, and all of the above purposes shall be carried on an exclusively charitable basis.~~
- ~~4. In the event of a winding up or dissolution of the Society, or other liquidation or distribution of its assets, and after payment of all debts and liabilities of the Society:
  - a) Any money which was granted to the Society by the City of Surrey pursuant to Section 651.1 of the Local Government Act, RSBC 1996, c. 323, as amended, shall be returned to the City of Surrey; and
  - b) Any remaining assets of the Society shall be given or transferred to such organization or organizations promoting the interests of the Downtown Surrey Business Improvement Area as the Directors of the Society shall determine at the date of its winding up or dissolution.~~
- ~~5. Any monies granted to the Society by the City of Surrey pursuant to Section 651.1 of the Local Government Act, RSBC 1996, 323:
  - a. are to be spent in accordance with a Business Promotion Scheme, as defined in section 651.1 of the Local Government Act, Chapter 323 of the Statutes of British Columbia, for the Downtown Surrey Business Improvement Area., and
  - b. if not required for immediate use, may be invested only in such securities as trustees are authorized by law to invest in.~~
- ~~e.g. Paragraphs (4) & (5) of this Constitution are unalterable in accordance with the Society Act.~~

**Comment [L1]:** Moved to By-law XVI to comply with new Act - can only have Society's name and purposes in the Constitution.

**Comment [L2]:** Incorporated into the clauses, where needed, in By-law XVI.